

Friday, 4 March 2016

Dynamic Syndications
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Application for the endorsement of your Product Disclosure Statement (PDS).

I am pleased to confirm that your application for the endorsement of the Product Disclosure Statement for the following horse(s) has been approved by Racing Victoria:

- Zoffany (IRE) x Instinctive 2014

Endorsement for this PDS is approved for a period of six (6) months effective from 4 March 2016, the PDS is due to expire on 4 September 2016.

If any offerings remain unsubscribed at the time of expiry, please ensure you make contact with Racing Victoria to apply for an extension to the PDS.

If you have any queries, please do not hesitate to contact the Licensing Regulation Unit by emailing syndication@racingvictoria.net.au or telephoning 03 9258 4258.

Yours faithfully,



MEAGHAN SALMON
Syndication & Ownership Coordinator